

Letter from the President

Dear Friends,

The winter of 2010 was a tough one, not only from the standpoint of the weather, but also from the cold, harsh winds coming from many of the biggest banks in the country. As you've probably read in the papers (or perhaps even experienced firsthand), several big banks right in this area are eliminating free checking and adding monthly fees to their accounts. That could mean an extra \$10, \$12, \$15 or more each month. Over the course of a year, that adds up to a significant amount that we're sure you could use for some better purpose.

The good news is that if you currently have a free checking account with us, then you have nothing to worry about. Free checking is alive and well at LCU! And for those members who don't have a checking account with us yet, this is the perfect time to open one. LCU offers a full range of checking products. In addition to free checking, we also offer interest-bearing and a choice of rewards-based account options. And, we'll make switching to an LCU free checking account as easy as possible. For a full description of the features and benefits, visit www.leominstercu.com. You'll be glad to see that we offer everything you want in a checking account - and it's free!

Free checking is just one of the many ways we demonstrate our commitment to our members. As the economic challenges continue, we remain especially focused on finding low-cost solutions to meet your financial needs. We continue to have money to lend, and rates are still historically low. This might be a great time to consider an LCU home equity loan or line of credit to get you started on all those home improvement projects you've been waiting to get to.

Spring is also a time when families with college-bound students start making plans for this next big step. While applications are sent and acceptance letters received, the process of figuring out how to pay for it all can weigh heavily on a parent's mind. If you're going through this now or will be in the next couple of years, then you won't want to miss the presentation we're hosting called *College Planning 101*, which will provide you with answers to these questions and much more.

Now that spring is upon us, I hope you will take advantage of the sense of renewal that comes with it. With good weather come the thoughts of good things for you and your family. Please know that as your credit union, we are here to provide you with the financial solutions you need to help you achieve your goals and enjoy your life more fully.



Gordon R. Edmonds
President and CEO

FINANCIAL HIGHLIGHTS

(As of 2/28/11)

• Assets:	\$609.1 million
• Total Deposits:	\$459.0 million
• Loans:	\$347.9 million
• Members:	49,931

Holiday Hours
at all LCU locations:

May 30, 2011
Memorial Day:
Closed

Get totally free rewards with your LCU Debit Card.



Not only is an LCU Debit Card a simpler and easier way to pay for what you buy every-day, but it also entitles you to free rewards. Enrollment is automatic and every purchase with your LCU Debit Card adds up to reward points that can be redeemed for exciting gifts.

Here's how it works:

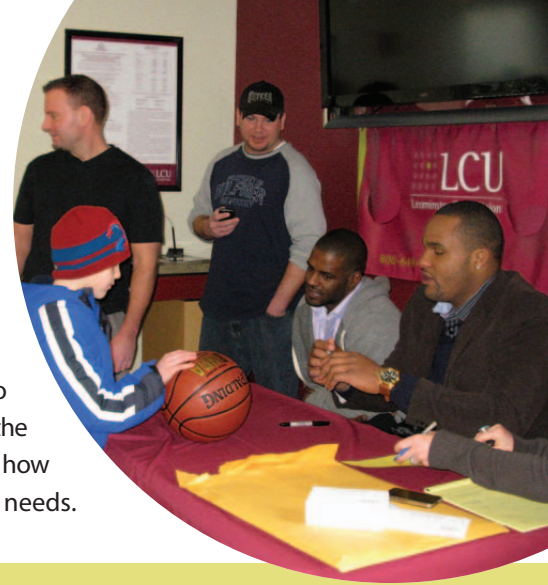
- Use your LCU Debit Card for purchases instead of a check, cash or credit card
- Four times a year we'll mail you point certificates for any points you accumulate
- Go online to www.LCUrewards.com
- Register and enter your certificate number
- Claim a reward with as little as 100 points or let points accrue for higher-value items

For more program details, to track point totals, or to review reward options, visit www.LCUrewards.com. It's totally free and a great way to get more from your money with LCU!



Big Baby at Shrewsbury Street Grand Opening is a slam dunk!

While our Shrewsbury Street office in Worcester officially opened last fall, the Grand Opening was celebrated this past February. Along with exciting prizes and promotions, the event featured an autograph session with NBA Championship star Glen "Big Baby" Davis. Glen not only filled the room with his size and smile, but also with children and adults thrilled with a chance to meet the local basketball hero. Please stop by our new office to see how we can meet all of your personal and business banking needs.



College Planning 101: *For College-Bound Students & Their Families*

College Planning 101 Seminars:

May 24, 2011
Leominster Credit Union
Leominster, MA
6:30 PM - 8:00 PM

May 25, 2011
Wachusett Regional High School
Holden, MA
6:30 PM - 8:00 PM

RSVP to Susie Landry at 978-466-7252 or email her at slandry@leominstercu.com

Understanding and obtaining financial aid is an important first step towards making the dream of a college education a reality. But navigating through the forms and funding options can be overwhelming. Leominster Credit Union is hosting a seminar to help college-bound students and their families get started on the right path. Janet Barger, who speaks with communities throughout the nation about preparing for, paying for and making the most of the college experience, will present the seminar titled College Planning 101. The presentation will focus on everything from choosing and applying to college, to the financial aspects of college planning such as completing the FAFSA, finding free money (scholarships and grants), and detailed information on federal and private student loans. Don't miss this opportunity to learn these valuable tips.

Space is limited, be sure to register today.

Home improvement is exciting! Make it affordable with a Home Equity Line or Loan from us.

Spring is the perfect time to take on those home improvement projects you've been dreaming about. And a smart way to pay for them is with an LCU Home Equity Line or Home Equity Loan. We have great rates and flexible terms. Plus, we can usually provide same-day approval and a quick turnaround for closing.*

Visit www.leominstercu.com for current rates. Apply online, visit any branch, or call us at 800-649-4646.

*If the application is not complete and/or an appraisal is needed, approval and closing may take longer.



Call 800-649-4646, or visit us online at www.leominstercu.com

