

Member Business Loan Application (under \$50,000)

Loan Request

 Auto Loan

 Term Loan

 Cash Reserve

Requested Amount: \$ _____ Requested Term: (if term loan) _____

Purchase of loan funds: _____

Collateral:

All business assets (Current value of: Accounts Receivable \$ _____ Inventory \$ _____ Fixed Assets \$ _____)

Specific collateral (Please describe including make, model, and VIN# for vehicle, or serial # for equipment) _____

_____ Estimated value \$ _____ Existing Liens \$ _____

Is collateral being pledged owned by someone other than the business or the owners of the business? _____

Unsecured

Automatically deduct loan payments from LCU checking account # _____

Business Profile

Legal Business Name: _____ Tax ID# _____

Business Type: Sole Prop. Partnership S Corp. C Corp. LLC LLP Trust

Business Address: _____ Non-Profit? Yes No

Business Telephone: _____ Fax: _____ Email: _____

Business Activity/Industry: _____ Year Established: _____ Current Management Since: _____

Annual Revenue: \$ _____ Last Fiscal Year Net Profit (Loss): \$ _____ # of Employees: _____

Has the business incurred a loss in any of the last 3 years?

Yes No If yes, explain _____

Has the business ever filed bankruptcy?

Yes No If yes, explain _____

Are there any delinquent state or federal taxes owed by the business?

Yes No If yes, explain _____

Is the business for sale or under agreement that would change the ownership of the business?

Yes No If yes, explain _____

Business and Credit References

Credit Union/Bank (checking/savings) _____ Account# _____ Average checking balance \$ _____

Current Business Debt:

Lender	Rate	Original Amount	Monthly Payment	Current Balance	Collateral
_____	_____	_____	_____	_____	_____
_____	_____	_____	_____	_____	_____
_____	_____	_____	_____	_____	_____

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Federally Insured By NCUA



Equal Opportunity Lender



Owner(s)/Guarantor(s) Profile

Guarantor #1

Name: _____ Title _____ % Ownership: _____ DOB: _____
Address: _____ City: _____ State: _____ Zip: _____
Social Security #: _____ Telephone: _____
Monthly Salary: \$ _____ Monthly Rent/Mortgage: \$ _____
*Other Income: \$ _____ Other Monthly Loan Payments: \$ _____
Have you declared bankruptcy at any time during the last 10 years? Yes No Equity in Home: \$ _____

Assets

Cash and Marketable Securities: \$ _____
Real Estate - Residence: \$ _____
Other Real Estate: \$ _____
Value of Business: \$ _____
Vehicles: \$ _____
Other Assets: \$ _____
Total Assets: \$ _____

Liabilities

Installment Loans Payable: \$ _____
Mortgage Balance: \$ _____
Home Equity Loan/Line: \$ _____
Other Liabilities: \$ _____
Total Liabilities: \$ _____

Guarantor #2

Name: _____ Title _____ % Ownership: _____ DOB: _____
Address: _____ City: _____ State: _____ Zip: _____
Social Security #: _____ Telephone: _____
Monthly Salary: \$ _____ Monthly Rent/Mortgage: \$ _____
*Other Income: \$ _____ Other Monthly Loan Payments: \$ _____
Have you declared bankruptcy at any time during the last 10 years? Yes No Equity in Home: \$ _____

Assets

Cash and Marketable Securities: \$ _____
Real Estate - Residence: \$ _____
Other Real Estate: \$ _____
Value of Business: \$ _____
Vehicles: \$ _____
Other Assets: \$ _____
Total Assets: \$ _____

Liabilities

Installment Loans Payable: \$ _____
Mortgage Balance: \$ _____
Home Equity Loan/Line: \$ _____
Other Liabilities: \$ _____
Total Liabilities: \$ _____

If additional guarantors, please attach separate financial information for each.

*Alimony, child support, or separate maintenance income need not be revealed if the guarantor does not choose to have it considered for repaying this loan.

Authorized Signatures

The undersigned hereby instructs, consents and authorizes the Credit Union, and/or its agent(s), including, but not limited to MBS LLC, and CU BUS LN to obtain a credit report and any other information relating to their credit status in the following circumstances: (a) relating to the opening of an account or upon application for a loan or other product or service offered by Credit Union by a commercial entity of which the undersigned is a principal, member, guarantor or other party; (b) thereafter, periodically according to the Credit Union's credit review and audit procedures, and (c) relating to Credit Union's review or collection of a loan, account, or other Credit Union product or service made or extended to a commercial entity of which the undersigned is a principal, member, guarantor or other party. The undersigned certifies everything stated on the front and back of this Member Business Credit Application and any other documents or information submitted in connection with this application true, accurate and complete. The undersigned understands that the Credit Union will retain this Member Business Credit Application. The undersigned hereby authorizes Credit Union to verify at any time any information submitted to Credit Union by or on behalf of the undersigned, obtain further information concerning the credit standing of the undersigned, including without limitation, credit and the exchange credit information concerning the undersigned with other individuals or entities, including, without limitation, any affiliate, subsidiary or other entity related to the Credit Union. The undersigned authorizes the Credit Union to consider this Member Business Credit Application and any other documents or information submitted with this application as a continuing statement of the financial condition until replaced by new financial information or until the undersigned specifically notifies the Credit Union in writing of any change in such financial condition.

Business Name: _____

Signature 1: _____ Title: _____ Date: _____

Signature 2: _____ Title: _____ Date: _____

We intend to apply for joint credit: Applicant Initials: _____ Co-Applicant Initials: _____

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